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# MANAV INFRA PROJECTS LTD.

407, Gundecha Industrial Complex Premises Co-Op. Soc. Ltd, Akurli Road, Near Growels Mall, Kandivali (East), Mumbai - 400101

Tel. No.: 28540694/ 28852873, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-L45200MH2009PLC193084

Date: 29<sup>th</sup> May, 2019

To,  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
Scrip Code/Symbol: MANAV

**Subject: Outcome of Board Meeting held on 29<sup>th</sup> May, 2019 w.r.t submission of Audited Financial Results for the Year and Half Year ended on 31<sup>st</sup> March, 2019 and other business matters.**

Dear Sir/ Madam,

We wish to inform you that the meeting of the Board of Directors of Manav Infra Projects Limited held on Wednesday, 29<sup>th</sup> May, 2019 at 3.00 P.M. at the Registered Office of the Company situated at 407, Gundecha Industrial - Complex, Akurli Road, Near Growels Mall, Kandivali (E), Mumbai - 400101, *inter alia* transacted following matters:


1. Approved the Audited Financial Results of the Company for the Year and Half Year ended on 31<sup>st</sup> March, 2019. Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015
2. Approved the Auditor Report on the Financial Results for the Year and Half Year ended on 31<sup>st</sup> March, 2019.
3. Approved the Appointment of M/s Ayush S. Agarwal & Associates, Practicing Chartered Accountants as Internal Auditor of the Company for the financial year 2019-20.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, Please Find enclosed herewith the Audited Financial Statements for the Half Year and Year Ended 31<sup>st</sup> March, 2019 together with the Auditors Report thereon.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,  
For Manav Infra Projects limited

  
Poonam Sharma  
Company Secretary



## Services

Residential &  
Commercial Contractor

Excavation of Residential &  
Commercial Road

Hire, Lease, Rentals  
of Earth Moving Machineries

Concrete Piles  
(Bored/Rotary)

Micro  
Piles

Drilling &  
Grouting works

Prestressed  
Rock Anchors

Basement  
Digging

Back  
Filling



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407, Gundecha Industrial Complex Premises Co-Op. Soc. Ltd, Akurli Road, Near Growels Mall, Kandivali (East), Mumbai - 400101  
Tel. No.: 28540694/ 28852873, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-L45200MH2009PLC193084

To,  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
Scrip Code/Symbol: MANAV

Date: 29<sup>th</sup> May, 2019

**Subject: Declaration with respect to Audit Report with unmodified Opinion to the Audited Standalone Financial Results for the Year Ended 31st March, 2019**

Dear Sir,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, we hereby confirm that the Statutory Auditor of the Company M/s. SSRV and Associates Chartered Accountants, Mumbai (FRN:135901W) have issued the Audit Report with Unmodified Opinion(s) in respect of Annual Audited Financial Results for the Year ended on 31<sup>st</sup> March, 2019.

Thanking You,

For and on behalf of  
Manav Infra Projects Limited

Mahendra Raju  
Managing Director



## Services

Residential & Commercial Contractor	Excavation of Residential & Commercial Raod	Hire, Lease, Rentals of Earth Moving Machineries	Concrete Piles (Bored/Rotary)	Micro Piles	Drilling & Grouting works	Prestressed Rock Anchors	Basement Digging	Back Filling
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**Head Office :- Office No. 215, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.**  
**Tel : +91 22-6060 1105 / +91 22-6733 7024 E-mail : ssrvandassociates@gmail.com**

Independent Auditors Review Report on Standalone half Yearly Financial Results and Year ended results of the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
Manav Infra Projects Limited.  
407, Gundecha Industrial-Complex,  
Akurli Road, Near Growels Mall,  
Kandivali East  
Mumbai -400101

We have audited the accompanying Statement of Standalone Financial Results of **Manav Infra Projects Limited.** ("the Company") for the Half year and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the half year ended and year ended March 31, 2019 have been prepared on the basis of standalone financial results for the half year ended September 30, 2018, the audited annual standalone financial statement as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the year ended 31<sup>st</sup> March, 2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 the Companies Act 2013 read with relevant rules issued thereunder and other accounting



principle generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

**In our opinion and to the best of our information and according to the explanations given to us, these half yearly and Yearly financial results as well as the year to date results :**

Are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read, with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

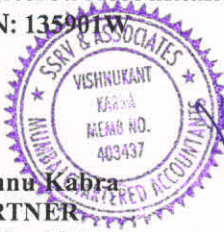
Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the Half year ended and year ended March 31, 2019.

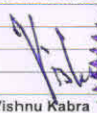
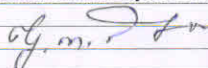
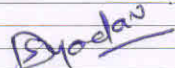

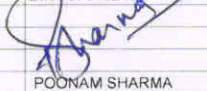


Further, read with paragraph 1 above, we report that the figures for the half year ended and year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to September 31, 2018, being the date of the end of the first half of the current financial year, which were subject to limited review, as required under the Regulation and the Circular.

For Ssr & Associates  
Chartered Accountant  
FRN: 135901W

Vishnu Kabra  
PARTNER  
(M.No:-403437)  
Place: Mumbai  
Date: May 28, 2019



<p style="text-align: center;"><b>MANAV INFRA PROJECTS LIMITED</b>  <b>CIN U45200MH2009PLC193084</b>  <b>BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2019</b></p>			
Particulars	Note No.	As at	As at
1	2	31st March, 2019	31st March, 2018
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	2	7,01,49,325	3,74,25,786
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments		5,50,000	5,50,000
(ii) Trade receivables			
(iii) Loans	7	1,39,10,776	57,15,094
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	3	1,24,45,822	1,08,89,348
(j) Other non-current assets			
<b>(2) Current assets</b>			
(a) Inventories	4	4,52,87,639	4,08,15,650
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	5	10,78,26,058	9,13,71,760
(iii) Cash and cash equivalents	6	5,23,178	7,57,331
(iv) Bank balances other than (iii) above			
(v) Loans	7	2,37,82,940	3,46,43,413
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets			
<b>Total Assets</b>		<b>27,44,75,738</b>	<b>22,21,68,381</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(i) Equity Share capital	8	6,83,60,000	6,83,60,000
(ii) Other Equity & Reserves	9	6,22,08,142	5,78,58,107
<b>(2) LIABILITIES</b>			
<b>(i) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	10	6,44,42,590	3,13,75,519
(ii) Trade payables			
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
<b>(ii) Current liabilities</b>			
(a) Financial Liabilities			
(i) Short Term Borrowings	11	4,81,60,564	3,47,65,573
(ii) Trade payables	12	2,08,49,233	1,80,24,006
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	13	94,73,687	80,62,504
(c) Provisions	14	9,81,521	37,22,672
(d) Current Tax Liabilities (Net)			
<b>Total Equity and Liabilities</b>		<b>27,44,75,738</b>	<b>22,21,68,381</b>
See accompanying notes to the financial statements			
As per our separate report of even date			
For SSRV and Associates Chartered Accountants ICAI FRN. 135901W	For Manav Infra Projects Limited		
			
Vishnu Kabra Partner Membership No. 403437 Place: Mumbai Date:-	MAHENDRA N RAJU (Director) DIN : 02533799	DINESH S YADAV (Director) DIN : 07843240	
			
	BIPIN PATEL (CFO)	POONAM SHARMA (Company Secretary)	



# MANAV INFRA PROJECTS LIMITED

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED AS ON 31 MARCH 2019

Sr. No.	Particulars	Six month Ended as on 31.03.2019	Six month Ended as on 30.09.2018	Corresponding Six month Ended as on 31.03.2018	Year Ended as on 31.03.2019	Year Ended as on 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	8,97,17,253	6,56,29,303	13,07,33,687	15,53,46,556	20,87,26,239
II	Other Income	- 7,26,536	11,60,803	25,07,506	4,34,267	26,43,995
III	<b>Total Revenue (I+II)</b>	<b>8,89,90,717</b>	<b>6,67,90,106</b>	<b>13,32,41,193</b>	<b>15,57,80,824</b>	<b>21,13,70,234</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed					
	(b) Purchases of stock in trade	5,25,000	6,61,123	6,94,58,894	11,86,123	8,31,56,679
	(c) Changes in inventories of finished goods, work in progress and Stock-in-Trade	- 44,71,989	-	2,17,20,650	- 44,71,989	- 2,17,20,650
	(d) Employee benefits expense	78,17,995	52,28,512	57,41,767	1,30,46,507	99,96,509
	(e) Finance costs	78,54,922	57,44,141	71,89,845	1,35,99,063	1,19,43,195
	(f) Depreciation and amortisation expense	1,21,00,866	59,01,217	70,33,032	1,80,02,083	1,03,37,297
	(g) Other expenses	6,29,15,118	4,77,28,838	5,74,29,025	11,06,43,955	10,50,87,159
V	<b>Total Expenses</b>	<b>8,67,41,912</b>	<b>6,52,63,831</b>	<b>12,51,31,913</b>	<b>15,20,05,742</b>	<b>19,88,00,189</b>
VI	Profit before exceptional, extraordinary and prior period items and tax (III-V)	22,48,805	15,26,276	81,09,280	37,75,081	1,25,70,045
VII	Exceptional items, Extraordinary and Prior Period Items	-	-	-	-	-
VIII	<b>Profit before tax (VI-VII)</b>	<b>22,48,805</b>	<b>15,26,276</b>	<b>81,09,280</b>	<b>37,75,081</b>	<b>1,25,70,045</b>
IX	Tax Expenses:					
	(a) Current Tax	5,09,902	4,71,619	22,16,805	9,81,521	9,31,210
	(b) Deferred Tax	- 15,56,475	-	-	15,56,475	10,41,121
X	Profit/(loss) for the period from continuing operations (VIII-IX)	32,95,378	10,54,657	1,03,26,085	43,50,035	1,26,79,956
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-
XII	Tax expense from discounting operations	-	-	-	-	-
XIII	Profit/(loss) from discontinuing operations (after tax)	-	-	-	-	-
XIV	<b>Profit/(loss) for the period</b>	<b>32,95,378</b>	<b>10,54,657</b>	<b>1,03,26,085</b>	<b>43,50,035</b>	<b>1,26,79,956</b>
	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	5,78,58,107	5,78,58,107	3,84,58,151	5,78,58,107	3,84,58,151
XV	Earnings per equity share:					
	Basic	0.48	0.15	1.51	0.64	1.85
	Diluted					

See accompanying notes to the financial statements

As per our separate report of even date

For SSRV and Associates

Chartered Accountants

ICAI FRN: 135903W

**VISHNUKANT KABRA**  
MEMB NO. 403437  
Vishnu Kabra  
Partner  
Membership No. 403437  
Place: Mumbai  
Date:-

For Manav Infra Projects Limited

MAHENDRA N RAJU

(Director)

DIN : 02533799

DINESH S YADAV

(Director)

DIN : 07843240

**BIPIN**  
BIPIN PATEL  
(CFO)

**POONAM**  
POONAM SHARMA  
(Company Secretary)

